



AGENDA

CALL TO ORDER

STAFF PRESENTATIONS

1. Insurance Fund Monthly Review

EXECUTIVE SESSION

The Finance and Government Committee may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 "Consultation with Attorney"
- (2) Section 551.072 "Deliberation Regarding Real Property"
- (3) Section 551.074 "Personnel Matters"
- (4) Section 551.087 "Deliberations Regarding Economic Development Negotiations."

CONSENT AGENDA

The full agenda has been posted on the city's website, www.gptx.org, for those who may want to view this agenda in more detail. Citizens may speak for five minutes on any item on the agenda by completing and submitting a speaker card.

2. Minutes of the March 2, 2021 Finance and Government Committee meeting
3. Authorize Increase in 2021 Municipal Access Line Fees for Use of Rights of Way by Certified Telecommunications Providers
4. Change order #2 with William H. Company in the amount of \$42,279.22 for reconstruction of existing concrete flume and rip-rap, additional drainage, grading, replacement of concrete trail sections, and supply and hauling of recycled concrete for soft trail development
5. Change order #4 with Pacheco Koch Consulting Engineers, Inc. in the amount of \$27,000 to perform a hydraulic analysis of Johnson Creek for the proposed piers supporting the trail canopy awning, and coordination with Union Pacific Railroad requirements for a pedestrian trail canopy under existing railroad bridge for the Great Southwest Nature Park
6. Resolution authorizing the submission of projects for consideration as part of the Tarrant County 2021 Bond Program

ITEMS FOR INDIVIDUAL CONSIDERATION

7. Ordinance amending the FY 2020/2021 Capital Improvements Projects Budget in the amount of \$691,000 for park venue facility enhancements (Charley Taylor Recreation Center, Dalworth Recreation Center, Uptown Theater, Ruthe Jackson Center, Farmers Market, The Summit, Aquatics, Park Maintenance, McFalls Park Playground and Sycamore Park Playground)
8. Ordinance amending the FY 2020/2021 General Fund Budget; Transfer to the Grant Fund-Disaster Relief (300598) and project activity (COVIDASGN) for assignment to projects as designated by the COO and City Manager
9. Discussion and consideration of all matters incident and related to approving and authorizing publication of notice of intention to issue certificates of obligation in a principal amount not to exceed \$17,000,000, including the adoption of a resolution pertaining thereto

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972 237 8018 or email Gloria Colvin (gcolvin@gptx.org) at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Finance and Government Committee agenda was prepared and posted April 2, 2021.



Gloria Colvin, Deputy City Secretary



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 04/06/2021

REQUESTER: Lisa Norris, Human Resources Director

PRESENTER: Todd Gaston, Human Resources Manager

TITLE: Insurance Fund Monthly Review

RECOMMENDED ACTION: Review Only

ANALYSIS:

The Insurance Fund is complete through February 2021.

On Revenues, there is nothing notable. Projections are running right at budget.

For expenses, there a few notable items:

1. Active claims continue to run fairly high with February reaching \$1,085,192 (columns 6, row 29). However, we still expect to land, by fiscal year-end at 81% of the budget reaching only \$12,352,871.
2. Retiree claims (row 30) in February dropped significantly from prior months, only reaching \$152,206 in February. This is likely due to the fairly small group, and they are now having to restart deductibles for the new year. Remember, January costs reflected in column 5, row 30 were likely claims being paid from services received in late November and December. However, with that said, projections still use the “highest average monthly” cost, which is the current fiscal year average shown in red, column 8, row 30, for all 7 remaining months. This puts us at \$2,956,393 projected for year-end, which is 132% of the budget. I suspect this number will continue to come down as the months progress – thereby bringing down the year-end projection as we move forward.
3. Overall, the fund remains in great shape. We have an operating balance (column 7 in grey, row 39) of \$2,073,741 and expect to end the year with an Ending Resource Balance (column 10, row 45) of \$8.8 million.

FINANCIAL CONSIDERATION:

None. Information Only.

EMPLOYEE INSURANCE FUND (FUND 213010)

	1	2	3	4	5	6	7	8	9	10	11
	2020-21 MOD BGT	OCT	NOV	DEC	JAN	FEB	2020/21 CUM	FY Monthly Avg	Running 12- Mo. Avg	2020/21 RUNNING PROJ	% PROJ/ MOD BGT
1 BEGINNING RESOURCES REVENUES:	6,114,040						6,114,040			6,114,040	
2 Employer Contr- Actives	12,892,764	1,074,397	1,074,397	1,074,397	1,074,397	1,074,397	5,371,983	1,074,397		12,892,764	100.0%
3 Employer Contr-Retirees	3,488,400	290,700	290,700	290,700	290,700	290,700	1,453,500	290,700		3,488,400	100.0%
4 Employee Contrib	3,219,520	270,568	268,869	269,134	276,705	274,995	1,360,270	272,054		3,285,235	102.0%
5 Pet Insurance Premiums	0	0	0	1,429	967	917	3,313	663		9,731	293.7%
6 Dental PPO Contrib	872,756	70,523	70,735	70,424	77,188	76,181	365,051	73,010		898,315	102.9%
7 Retiree Contributions	750,000	60,640	65,837	62,741	59,856	60,493	309,567	61,913		733,018	97.7%
8 Employee Life Contrib	404,995	35,563	35,163	35,200	36,744	36,868	179,538	35,908		437,613	108.1%
9 Vision Contrib	144,286	11,519	11,552	11,811	11,799	11,758	58,440	11,688		140,746	97.5%
10 DHMO Dental Contrib	45,994	4,852	4,705	4,692	4,666	4,318	23,234	4,647		53,462	116.2%
11 QCD Dental	1,132	112	100	96	108	60	476	95		1,142	100.9%
12 Retiree Drug Subsidy	0	0	0	0	0	0	0	0		0	
13 Rx Rebates	0	0	0	0	0	4,202	4,202	840		20,000	
14 Miscellaneous	0	0	0	4,027	2,371	0	6,398	1,280		6,398	
15 TOTAL REVENUES	21,819,847	1,818,873	1,822,058	1,824,651	1,835,500	1,834,888	9,135,970	3,045,323		21,966,823	100.7%
16 Reserve for Encumbrance											
17 Reserve for Contingency	5,000,000						5,000,000			5,000,000	
18 Reserves for Future Claims	2,182,469						2,182,469			2,182,469	
19 TOTAL RESOURCES	35,116,356	1,818,873	1,822,058	1,824,651	1,835,500	1,834,888	22,432,479			35,263,332	
EXPENDITURES:											
20 Personnel Costs	220,640	14,145	16,289	16,502	22,390	23,826	93,151	18,630		220,640	100.0%
21 Supplies	500	0	96	0	0	0	96	19		500	100.0%
22 Other Services & Charges	88,652	3,769	4,386	3,803	13,015	3,617	28,588	5,718		68,612	77.4%
23 Admin/Utilization Fees	516,041	8,184	11,105	24,485	21,850	2,080	67,705	13,541		516,041	100.0%
24 Wellness Program	95,000	3,076	2,351	2,257	2,084	2,167	11,935	2,387		95,000	100.0%
25 H S A Contributions	125,000	0	0	0	56,500	7,500	64,000	12,800		125,000	100.0%
26 Actuarial Study	5,500	0	0	0	0	0	0	0		5,500	100.0%
27 Life Premiums	525,968	44,511	44,213	44,169	44,824	45,787	223,504	44,701		536,409	102.0%
28 Dental PPO Admin Fees	872,756	72,580	70,649	72,998	76,822	153,385	446,434	89,287		907,367	104.0%
29 Employee Claims & Rx	15,286,398	835,899	950,035	1,009,085	838,099	1,085,192	4,718,310	943,662	1,090,652	12,352,871	80.8%
30 Retiree Claims & Rx	2,241,666	164,649	287,364	228,313	399,299	152,206	1,231,830	246,366	209,972	2,956,393	131.9%
31 DHMO Dental Premium	45,994	4,936	4,862	4,877	4,916	9,420	29,010	5,802		58,506	127.2%
32 QCD Dental Premium	1,132	120	120	224	0	108	572	114		1,373	121.3%
33 Vision Premiums	144,286	12,186	12,260	12,111	11,988	0	48,545	9,709		144,450	100.1%
34 Pet Insurance	0	599	686	682	930	998	3,893	779		9,343	
35 EAP Services	23,712	1,851	1,854	1,848	950	950	7,452	1,490		14,100	59.5%
36 Long Term Disability Prgm	117,087	9,929	9,877	9,902	9,766	9,884	49,357	9,871		118,543	101.2%
37 Transfer to General Fund	90,831	7,569	7,569	7,569	7,569	7,569	37,846	7,569		90,831	100.0%
38 TOTAL EXP/ENC	20,401,163	1,183,999	1,423,716	1,438,824	1,511,001	1,504,688	7,062,229	1,412,446		18,221,479	89.3%
39 Operating Imbalance (Rev-Exp)	1,418,684	634,874	398,342	385,826	324,499	330,200	2,073,741			3,745,344	
40 One-Time Supplemental											
41 TOTAL APPROPRIATIONS	20,401,163						7,062,228			18,221,479	
42 CUMULATIVE BALANCE		634,874	1,033,217	1,419,043	1,743,542	2,073,741					
43 Reserves for Contingency	6,000,000						6,000,000			6,000,000	
44 IBNR	2,215,206						2,215,206			2,215,206	
45 ENDING RESOURCES	6,499,987						7,155,045			8,826,647	



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 04/06/2021

REQUESTER: Sheryl Osborn

PRESENTER: Chairman Greg Giessner

TITLE: Minutes of the March 2, 2021 Finance and Government Committee meeting

RECOMMENDED ACTION: Approve



**CITY OF GRAND PRAIRIE
FINANCE AND GOVERNMENT COMMITTEE
CITY HALL COUNCIL CHAMBERS
TUESDAY, MARCH 02, 2021 AT 2:30 PM**

MINUTES

CALL TO ORDER

Mr. Giessner called the meeting to order at 2:36 P.M.

PRESENT:

Chairman Greg Giessner
Mayor Pro Tem Jorja Clemson
Deputy Mayor Pro Tem Mike Del Bosque

STAFF PRESENTATIONS

1. Monthly Insurance Fund Review

Human Resources Director Lisa Norris presented.

CONSENT AGENDA

Deputy Mayor Pro Tem Del Bosque moved, seconded by Mayor Pro Tem Clemson, to approve consent agenda items two through nine. Motion carried unanimously.

2. Minutes of the February 2, 2021 Finance & Government Committee Meeting

Approved on Consent Agenda

3. Change Order #1 with Dana Safety in the amount of \$200,000 for the remainder of the current term, bringing the total cumulative value of the current term to \$500,000; and adding \$200,000 to next year's annual renewal option, totaling \$500,000 for that term; authorize City Manager to execute this renewal

Approved on Consent Agenda

4. Price Agreement for software support for ManageEngine ServiceDesk Plus and Remote access from SHI Government Solutions through a national inter-local agreement with BuyBoard at an estimated annual cost of \$50,539.13. This agreement will be for one year with the option to renew for two additional one-year periods totaling \$151,617.39 if all extensions are exercised. Authorize the City Manager to execute the renewal options so long as sufficient funding is appropriated by the City Council to satisfy the City's obligation during the renewal terms

Approved on Consent Agenda

5. Price Agreement for temporary staffing from Internal Data Resources (IDR) (\$204,360.00 annually) through a Master Interlocal agreement with the Department of Information Resources

(DIR). The Agreement will be for one year with the option to renew for two one year periods totaling \$613,080.00 if all extensions are exercised. Authorize the City Manager to execute the renewal options with the aggregate price fluctuations of the lesser of up to \$50,000.00 or 25% of the original price so long as sufficient funding is appropriated by the City Council to satisfy the City's obligation during renewal terms

6. Price Agreement for water pipe repair clamps from Ferguson Waterworks (up to \$125,000.00 annually). This agreement will be for one year with the option to renew for four (4) additional one-year periods totaling \$625,000.00 if all extensions are exercised. Authorize the City Manager to execute the renewal options with aggregate price fluctuations of the lesser of up to \$50,000 or 25% of the original maximum price so long as sufficient funding is appropriated by the City Council to satisfy the City's obligation during the renewal terms

Approved on Consent Agenda

7. Ordinance amending the FY 20/21 Capital Improvement Project Budget; Contract with Kimley-Horn and Associates in the amount of \$76,322 for the design of Closed-Circuit TV (CCTV) and Dynamic Message Signs (DMS) on IH 30 frontage roads from MacArthur Blvd to SH 161

Approved on Consent Agenda

8. Resolution amending resolution 5109-2020 in support of a Justice Assistance Grant (JAG) application to the United States Department of Justice (DOJ), Bureau of Justice Assistance for \$36,300 in total funding with an agreement for \$10,890 to be allocated to funding Dallas County projects and \$1,778.70 to be allocated to the City of Dallas for fiscal administration fees and expenditures leaving a net amount of \$23,631.30 to the City of Grand Prairie

Approved on Consent Agenda

9. A Resolution ratifying support of a Justice Assistance Grant (JAG) application to the Office of the Governor, Public Safety Office, Criminal Justice Division for \$86,000 in total funding for the purpose of funding a Crisis Support Specialist position's annual salary and fringe benefits

Approved on Consent Agenda

ITEMS FOR INDIVIDUAL CONSIDERATION

10. Review of DRAFT Comprehensive Annual Financial Report and associated audit services for Fiscal Year ending September 30, 2020

Ms. De Leon thanked all city departments for their time, energy and work on this Financial Report. City Controller Susan Sanders provided comments to the committee and introduced Jennifer Ripka, Auditor with Weaver. Ms Ripka presented and answered questions of the committee. Mayor Pro Tem Clemson moved, seconded by Deputy Mayor Pro Tem Del Bosque, to approve item. Motion carried unanimously.

11. Construction contract with Felix Construction Company in the amount of \$7,864,279 for Robinson Road Pump Station; 5% construction contingency in the amount of \$393,214; Materials testing with Team Consultants in the amount of \$15,076; in-house labor distribution in the amount of \$40,000 for a total of \$8,312,569

Public Works Director Gabe Johnson presented information and answered questions of the committee. Deputy Mayor Pro Tem Del Bosque moved, seconded by Mayor Pro Tem Clemson, to approve item. Motion carried unanimously.

12. Ordinance amending the FY 2020/2021 Capital Improvements Projects Budget; contract with Trane in the amount of \$122,351.00 plus a 10% contingency of \$12,235.10 for the complete replacement of a HVAC 50 ton RTU and supplemental system for the fitness area at the Summit through an existing City Price Agreement; contract with Trane in the amount of \$93,477.00 plus a 10% contingency of \$9,347.70 for the complete replacement of a HVAC 50 ton RTU for the gym area at the Summit through an existing City Price Agreement; purchase of building management system controls from Enviromatic Systems in the amount of \$8,885.00 through an existing City Price Agreement

Parks, Arts and Recreation Director Duane Strawn presented information and answered questions of the committee. Mayor Pro Tem Clemson moved, seconded by Deputy Mayor Pro Tem Del Bosque, to approve this item. Motion carried unanimously.

13. Ordinance amending the FY 2020/2021 Capital Improvements Projects Budget; Professional Consultant Contract with Pacheco Koch Consulting Engineering, Inc. for the Main Street Roadway Improvements in the amount of \$3,110,003

Transportation Director Walter Shumac presented information and answered questions of the committee. Deputy Mayor Pro Tem Del Bosque moved, seconded by Mayor Pro Tem Clemson, to approve this item. Motion carried unanimously.

CITIZEN COMMENTS

There were no citizen comments.

EXECUTIVE SESSION

Chairman Giessner called a closed session at 3:27 p.m. pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss Section 551.071 "Consultation with Attorney"; Section 551.072 "Deliberation Regarding Real Property"; Section 551.074 "Personnel Matters"- City Manager's Contract; Section 551.087 "Deliberations Regarding Economic Development Negotiations."

Chairman Giessner adjourned the closed session and reconvened the meeting at 3:40 p.m.

ADJOURNMENT

The meeting was adjourned at 3:40 P.M.

Greg Giessner, Chairman



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 04/06/2021

REQUESTER: Mark Dempsey

PRESENTER: Mark Dempsey, Deputy City Attorney

TITLE: Authorize Increase in 2021 Municipal Access Line Fees for Use of Rights of Way by Certified Telecommunications Providers

RECOMMENDED ACTION: Approve

ANALYSIS:

In 1999, the Texas Legislature changed the way cities were compensated by telecommunications providers for use of municipal rights of way. The longstanding calculation based upon a percentage of gross revenues was replaced with a method based on the number of access lines a company had in city rights of way. The legislation built in an annual increase for inflation based upon increases in the Consumer Price Index. The increases are automatic unless a city elects to decline them, in which case access line fees stay as the level where increases were declined unless a city reauthorizes the increase.

Grand Prairie declined the annual increase for inflation in 2017, and access line revenues have therefore stayed the same since that time. In this item, approval of the City Council is sought to accept the increase for inflation for 2021.

FINANCIAL CONSIDERATION:

Will result in an increase in municipal access line revenues received by the City.



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 04/06/2021

REQUESTER: Steve Plumer, Sr. Parks Project Manager

PRESENTER: Duane Strawn, Director of Parks, Arts and Recreation

TITLE: Change order #2 with William H. Company in the amount of \$42,279.22 for reconstruction of existing concrete flume and rip-rap, additional drainage, grading, replacement of concrete trail sections, and supply and hauling of recycled concrete for soft trail development

RECOMMENDED ACTION: Approve

ANALYSIS:

In September 2017, the City submitted and was awarded a matching acquisition and development grant in the amount of \$500,000 from the Texas Parks and Wildlife.

The 68.731 acre tract was part of the former Great Southwest Country Club and has natural features including mature trees, existing ponds, a portion of Johnson Creek, and riparian and native woodlands. The unique characteristics of the site scored highly with Texas Parks and Wildlife criteria. The developer donated the property which will serve as a portion of the City's local matching share for grant application.

In November 2018, the City Council awarded a Professional Service contract to Pacheco Koch Consulting Engineers, Inc. for Professional Engineering Services. Plans were developed for Phase I of the Great Southwest Nature Park.

On October 13, 2020, the City Council awarded a Construction contract to William H. Company, LLC for \$859,789 for Phase I.

On February 18, 2021, Change Order/Amendment No. 1 was approved in the additive amount of \$14,596.48 and included the following:

- Removal of existing concrete near fitness stations
- Removal of existing concrete near construction entrance
- Replacement of construction entrance
- Addition of concrete pavement and stone block seating near amphitheater
- Demolition of existing golf course pump house

Change Order/Amendment No. 2 in the amount of \$42,279.22 is for the reconstruction of an existing concrete flume and rip-rap, additional drainage, grading, the replacement of concrete trail sections, and supply and hauling of recycled concrete for soft trail development

The cumulative total for change orders to date including this change order exceed the \$50,000 threshold for City Manager approval, therefore requires City Council authorization.

All items will be incorporated into the current William H. Company, LLC contract for a revised total contract amount of \$874,385.48. With approval of this agenda item, the original contract value will have been increased by 6.6% in total, which is within the 25% maximum allowed by state procurement laws.

This item was presented to the Finance and Government Committee on April 6, 2021 for review and approval.

FINANCIAL CONSIDERATION:

Funding for Change Order No 2 with William H. Company in the amount of \$42,279.22 is available in the Grant Fund (300592), WO #15018019 (Great Southwest Nature Park), 68540 (Construction).

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 300592 - 15018019
 Project Title: Great Southwest Nature Park
 Current Request: \$0.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Legal Services (61360)	\$7,471	\$1,763	\$0	\$1,763	\$7,471
Surveys/Studies (61405)	\$8,410	\$235		\$235	\$8,410
Land (68090)	\$515,500	\$515,500		\$515,500	\$515,500
Construction (68540)	\$946,994	\$44,215		\$44,215	\$946,994
Design (68550)	\$190,935	\$27,000		\$27,000	\$190,935
Eng/Consult/Geotech (68560)	\$12,887	\$0		\$0	\$12,887
Contingency (68570)	\$433,303	\$433,303		\$433,303	\$433,303
TOTAL	\$2,115,500	\$1,022,016	\$0	\$1,022,016	\$2,115,500



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 04/06/2021

REQUESTER: Steve Plumer, Sr. Parks Project Manager

PRESENTER: Duane Strawn, Director of Parks, Arts and Recreation

TITLE: Change order #4 with Pacheco Koch Consulting Engineers, Inc. in the amount of \$27,000 to perform a hydraulic analysis of Johnson Creek for the proposed piers supporting the trail canopy awning, and coordination with Union Pacific Railroad requirements for a pedestrian trail canopy under existing railroad bridge for the Great Southwest Nature Park

RECOMMENDED ACTION: Approve

ANALYSIS:

On November 30, 2018, the City Council awarded a Professional Services contract to Pacheco Koch Consulting Engineers, Inc. for Professional Engineering Design Services for Phase I of the Great Southwest Nature Park for \$89,750.00.

Change Order No. 1 in the amount of \$6,000 was approved by the City Manager on June 14, 2019 for TP&W Grant Amendment, TP&W Grant Administration, ONCOR Coordination, and Interpretive Signage Design for The Great Southwest Nature Park Phase I.

Change Order No. 2 in the amount of \$8,500 was approved by the City Manager on October 31, 2019 for design and coordination with ONCOR Easement Documents and ONCOR Easement Release Documents.

Change Order No. 3 in the amount of \$17,185.00 was approved by City Council on October 13, 2020 for the design and coordination with Union Pacific Railroad for a pedestrian trail canopy under the existing railroad bridge.

Change Order No. 4 in the amount of \$27,000 is for the engineering to perform a hydraulic analysis of Johnson Creek for the proposed piers supporting the trail canopy awning and coordination with Union Pacific Railroad requirements for a pedestrian trail canopy under existing railroad bridge for the Great Southwest Nature Park.

All items will be incorporated into the current Pacheco Koch Consulting Engineers, Inc. contract for a revised total contract amount of \$148,435. With approval of this agenda item, the original contract value will have been increased by 60% in total.

This item was presented to the Finance and Government Committee on April 6, 2021 for review and approval

FINANCIAL CONSIDERATION:

Funding for Change Order No 4 with Pacheco Koch Consulting Engineers, Inc. in the amount of \$27,000 is available in the Grant Fund (300592), WO #15018019 (Great Southwest Nature Park), 68550 (Design).

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 300592 - 15018019
 Project Title: Great Southwest Nature Park
 Current Request: \$0.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Legal Services (61360)	\$7,471	\$1,763	\$0	\$1,763	\$7,471
Surveys/Studies (61405)	\$8,410	\$235		\$235	\$8,410
Land (68090)	\$515,500	\$515,500		\$515,500	\$515,500
Construction (68540)	\$946,994	\$44,215		\$44,215	\$946,994
Design (68550)	\$190,935	\$27,000		\$27,000	\$190,935
Eng/Consult/Geotech (68560)	\$12,887	\$0		\$0	\$12,887
Contingency (68570)	\$433,303	\$433,303		\$433,303	\$433,303
TOTAL	\$2,115,500	\$1,022,016	\$0	\$1,022,016	\$2,115,500



**CITY OF GRAND PRAIRIE
RESOLUTION**

MEETING DATE: 04/06/2021

REQUESTER: Romin Khavari, City Engineer

PRESENTER: Gabe Johnson, Director of Public Works, Walter Shumac, Director of Transportation, and Romin Khavari, City Engineer

TITLE: Resolution authorizing the submission of projects for consideration as part of the Tarrant County 2021 Bond Program

RECOMMENDED ACTION: Approve

ANALYSIS:

Tarrant County Commissioners Court has invited the City of Grand Prairie to submit projects for consideration as part of the 2021 Transportation bond program to be presented for voter approval in November 2021.

The following projects are to be requested for consideration as part of this bond program for 50% cost participation:

1. Jefferson Street from Great Southwest Parkway to SW 23rd Street.
2. Great Southwest Parkway from Ave K to Fountain/Sunnyvale
3. Great Southwest Parkway from Ave J to Ave K
4. Avenue J from SH 360 East to connect to existing 4 lane Roadway.

FINANCIAL CONSIDERATION:

No funding is required at this time. These projects will be listed as part of the 5-year CIP Plan for funding to provide the City's 50% share if selected and approved as part of the Tarrant County Bond program.

BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS, AUTHORIZING THE SUBMISSION OF PROJECTS FOR CONSIDERATION AS PART OF THE TARRANT COUNTY 2021 BOND PROGRAM

WHEREAS, Tarrant County Commissioner's Court is developing a new Transportation Bond Program for voter approval in November 2021.

WHEREAS, The City of Grand Prairie has been invited to submit projects for consideration as part of this bond Program,

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS THAT:

The City Council hereby authorizes the submission of the following listed projects for consideration in the upcoming Tarrant County 2021 Transportation Bond Program:

1. Jefferson Street from Great Southwest Parkway to SW 23rd Street.
2. Great Southwest Parkway from Ave K to Fountain/Sunnyvale
3. Great Southwest Parkway from Ave J to Ave K
4. Avenue J from SH 360 East to connect to existing 4 lane Roadway.

SECTION 1. This resolution shall be in full force and effect from and after its passage and approval in accordance with the Charter of the City of Grand Prairie and it is accordingly so resolved.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, APRIL 6TH, 2021.



**CITY OF GRAND PRAIRIE
ORDINANCE**

MEETING DATE: 04/06/2021

REQUESTER: Gary Yakesch, Assistant Director Parks, Arts & Recreation

PRESENTER: Duane Strawn, Director Parks, Arts & Recreation

TITLE: Ordinance amending the FY 2020/2021 Capital Improvements Projects Budget in the amount of \$691,000 for park venue facility enhancements (Charley Taylor Recreation Center, Dalworth Recreation Center, Uptown Theater, Ruthe Jackson Center, Farmers Market, The Summit, Aquatics, Park Maintenance, McFalls Park Playground and Sycamore Park Playground)

ACTION: Approve

ANALYSIS:

Parks, Arts, and Recreation Department reviewed a priority needs list for improvements, repairs, and equipment requested by field leadership teams. COVID 19 forced many venues to shutter or curtail operations which adversely impacted many of the users of park venues. Additionally, during this period of uncertainty, capital improvement enhancements were minimized, and in some cases, halted until the residual economic effects of the pandemic were known. Now that venues have started to expand services and increase capacities, these improvements, repairs, and other enhancements will be visible to guests and users of the venues who were adversely impacted from limited services arising from pandemic protocols. Staff has committed to begin in earnest, upon approval of these enhancements, to ensure users notice an immediate change/enhancement to their selected venue; all enhancements are expected to be completed by the end of FY21 (pending environmental and/or supplier delays/impacts).

Recommended enhancement items include playground component replacement; play surface improvements; sound, tech, and other electronic enhancements; furniture replacement; aquatic chemical management systems; and other minor structure and equipment improvements. A breakdown of the budget and planned expenditures are as follows:

Charley Taylor Recreation Center:

New intercom and security camera systems for a proposed budget of \$25,000 all to be funded from W/O# 02102603

Dalworth Recreation Center:

Basketball and playground surface improvements for a proposed budget of \$100,000 all to be funded from W/O# 02111903

Uptown Theater

Sound, tech, and fixture upgrades for a proposed budget of \$30,000 all to be funded from W/O# 02102603

RJC

Event chair replacement for a proposed budget of \$38,000 all to be funded from W/O# 02102603

Farmers Market

Facility enhancements to include wall heaters, chairs, service area enhancement, and paint for a proposed budget of \$20,000 all to be funded from W/O# 02102603

The Summit

Spectrum conversion for fitness equipment; Wings Theater marquee replacement; event chair and conference room chair replacement; and patio/pool deck furniture replacement for a proposed budget of \$162,000 all to be funded from W/O# 02112003

Aquatics

Pool chemical systems replacement and painting on shade structure canopy for a proposed budget of \$66,000; \$60,000 to be funded from W/O# 02111803 and \$6,000 from W/O# 02102603

Park Maintenance

Carport for equipment, conditioner and top dressing for athletic fields, and a mechanic post lift for a proposed budget of \$58,000 all to be funded from W/O# 02102603

Playgrounds

Funding to replace components at McFalls Park and selected components at Sycamore Park where/if funds allow for a proposed budget of \$192,000 all to be funded from W/O# 02111703

Staff will follow all established purchasing policies and procedures as well as bring forward for council consideration any item that requires subsequent approval or consideration related to procurement.

This item was presented to the Finance and Government Committee on April 6, 2021 for review and approval.

FINANCIAL CONSIDERATION:

Funding for park venue facility enhancements in the amount of \$691,00 is available by approving an ordinance transferring and appropriating \$691,000 from the unobligated balance in the Parks Capital Projects Fund (317193) to:

- W/O# 02102603 - FY21 Park Infrastructure = \$177,000
- W/O# 02111703 – FY21 Playground Replacement = \$192,000
- W/O# 02111803 – FY21 Pool Chemical Systems = \$60,000
- W/O# 02111903 - FY21 Dalworth Grounds = \$100,000
- W/O# 02112003 – FY21 Summit Theater & Furniture = \$162,000

BODY

AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, AMENDING THE FY 2020/2021 CAPITAL IMPROVEMENT PROJECTS BUDGET BY TRANSFERRING AND APPROPRIATING \$691,000 FROM THE UNOBLIGATED FUND BALANCE IN THE PARKS CAPITAL PROJECTS FUND (317193) AS FOLLOWS: \$177,000 TO WO# 02102603 (FY21 PARK INFRASTRUCTURE); \$192,000 TO WO# 02111703 (FY21 PLAYGROUND REPLACEMENT); \$60,000 TO WO# 02111803 (FY21 POOL CHEMICAL SYSTEMS); \$100,000 TO WO# 02111903 (FY21 DALWORTH GROUNDS); \$162,000 TO WO# 02112003 (FY21 SUMMIT THEATER & FURNITURE)

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1. That the FY 2020/2021 Capital Improvement Projects Budget be amended by transferring and appropriating \$691,000 from the unobligated fund balance in the Parks Capital Projects Fund (317193) as follows: \$177,000 to WO# 02102603 (FY21 Park Infrastructure); \$192,000 to WO# 02111703 (FY21 Playground Replacement); \$60,000 to WO# 02111803 (FY21 Pool Chemical Systems); \$100,000 to WO# 02111903 (FY21 Dalworth Grounds); and \$162,000 to WO# 02111203 (FY21 Summit Theater & Furniture).

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, APRIL 6, 2021.

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 317193 - 02102603
 Project Title: FY21 Park Infrastructure
 Current Request: \$177,000.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Small Tools/Equip (60510)	\$50,000	\$47,051	\$0	\$47,051	\$50,000
Minor Equipment (60520)	\$50,000	\$40,786	\$73,000	\$113,786	\$123,000
Bldg & Ground Maint (63010)	\$50,000	\$18,861	\$54,000	\$72,861	\$104,000
Miscellaneous Improv (68020)	\$70,000	\$70,000	\$20,000	\$90,000	\$90,000
Other Equip (68300)	\$0	\$0	\$10,000	\$10,000	\$10,000
Eng/Design (68450)	\$30,000	\$30,000	\$0	\$30,000	\$30,000
Equip/Hardware/Supplies(68640)	\$0	\$0	\$20,000	\$20,000	\$20,000
TOTAL	\$250,000	\$206,698	\$177,000	\$383,698	\$427,000

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 317193 - 02111803

Project Title: FY21 Pool Chemical Systems

Current Request: \$60,000.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Equip/Hardware/Supplies (68640)	\$0	\$0	\$60,000	\$60,000	\$60,000
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
TOTAL	\$0	\$0	\$60,000	\$60,000	\$60,000

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 317193 - 02111703
 Project Title: FY21 Playground Replacement
 Current Request: \$192,000.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Misc Improvements (68020)	\$0	\$0	\$192,000	\$192,000	\$192,000
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
TOTAL	\$0	\$0	\$192,000	\$192,000	\$192,000

CITY OF GRAND PRAIRIE CAPITAL PROJECTS BUDGET SUMMARY

Fund/Activity Account: 317193 - 02112003

Project Title: FY21 Summit Theater & Furniture

Current Request: \$162,000.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Minor Equipment (60520)	\$0	\$0	\$87,000	\$87,000	\$87,000
Equip/Hardware/Supplies (68640)	\$0	\$0	\$75,000	\$75,000	\$75,000
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
TOTAL	\$0	\$0	\$162,000	\$162,000	\$162,000

**CITY OF GRAND PRAIRIE
CAPITAL PROJECTS BUDGET SUMMARY**

Fund/Activity Account: 317193 - 02111903
 Project Title: FY21 Dalworth Grounds
 Current Request: \$100,000.00

ACCOUNT DESCRIPTION	1 CURRENT BUDGET	2 AVAILABLE BALANCE	3 CURRENT REQUEST	2+3 REVISED BALANCE	1+3 AMENDED BUDGET
Misc Improvements (68020)	\$0	\$0	\$100,000	\$100,000	\$100,000
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
				\$0	\$0
TOTAL	\$0	\$0	\$100,000	\$100,000	\$100,000



**CITY OF GRAND PRAIRIE
ORDINANCE**

MEETING DATE: 04/06/2021

REQUESTER: FINANCE

PRESENTER: Susan Sanders, Controller

TITLE: Ordinance amending the FY 2020/2021 General Fund Budget; Transfer to the Grant Fund-Disaster Relief (300598) and project activity (COVIDASGN) for assignment to projects as designated by the COO and City Manager

RECOMMENDED ACTION: Approve

ANALYSIS:

The Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act established the \$150 billion Coronavirus Relief Fund that made payments to States and eligible units of local government navigating the impact of the COVID-19 outbreak. Grand Prairie, falling within the boundaries of two larger local governments (counties) of Dallas and Tarrant was disbursed amounts based on distribution methodology and guidance from the U.S. Department of the Treasury. Amounts paid to Grand Prairie were \$7,339,475 from Dallas County and \$3,367,705 from Tarrant County for a total of \$10,707,180.

The CARES Act requires that payments be used to cover expenses that are necessary due to public health emergency with respect to COVID-19, were not accounted for in the budget most recently approved as of March 27, 2020 and that were incurred during the period that begins on March 1, 2020 and ends on December 2021. Grand Prairie reported a total of \$3,367,705 in fire personnel expenses to Tarrant County and a total of \$7,339,475 in fire personnel expenses and COVID-19 related and PPE project expenditures to Dallas County. Both counties approved expenditures as submitted and determined them to be acceptable based on the current federal guidance. In addition, the CFO, Controller and entire accounting department have worked closely with Grand Prairie's external audit team to ensure guidelines and reporting requirements are followed diligently.

The City has finalized its FY2019/2020 audit and the corresponding recording of revenues and expenses. The final fund balance of the General Fund exceeded anticipations, largely due to \$10,707,180 in CARES funding received from Dallas County and Tarrant County as well as other savings in expenditures throughout the city. Part of the year-end closing process was the reconciliation of specific funding for COVID-19 related expenses. All reimbursements and funds from the two counties were recorded to align with eligible expenses and within the proper reporting period. Since a large portion of the federal and state funding offsets prior year expenditures, a portion of those monies (\$9,100,000), are no longer restricted by the parameters of the CARES act and are by city policy only assigned to a

specific designated activity for one-time use within the Grant Fund. Since future impacts and funding of COVID-19 related expenditures are still uncertain, per City Manager policy the use of the funds will be spread over a time period up three years. Approved COVIDASGN project expenditures will be targeted at \$3,000,000 per year and must be requested by submitting a “Funding Request for Assigned Funds” subject to review by accounting and budget departments for funds availability and appropriation as needed before the required COO and City Manager approval.

With the recent release of the American Rescue Plan (ARP), which will cover many COVID-related costs and revenue recovery, staff will continue to work with city management to identify appropriate uses of the COVIDASGN activity. The general recommendation will be to use ARP funds for more restrictive purposes and use the COVIDASGN for lesser restrictive purposes.

FINANCIAL CONSIDERATION:

Funding from surplus revenues, in the amount of \$9,100,000, is available by approving an ordinance transferring and appropriating from the unobligated fund balance in the FY 2020/2021 General Fund Budget (non-departmental 331010) to the Grant Fund (300598), Activity COVIDASGN.

BODY

AN ORDINANCE OF THE CITY OF GRAND PRAIRIE, TEXAS, AMENDING THE FY 2020/2021 GENERAL FUND BY TRANSFERRING AND APPROPRIATING \$9,100,000 FROM THE UNOBLIGATED FUND BALANCE, NON-DEPARTMENTAL BUDGET (331010) TO THE GRANT FUND (300598) ACTIVITY COVIDASGN.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1. That the FY 2020/2021 General Fund be amended by appropriating \$9,100,000 from the Non-Departmental Budget (331010) as a transfer to the Grant Fund (300598) in project activity COVIDASGN.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, APRIL 6, 2021.



**CITY OF GRAND PRAIRIE
RESOLUTION**

MEETING DATE: 04/06/2021

REQUESTER: Becky Brooks

PRESENTER: Becky Brooks, CFO

TITLE: Discussion and consideration of all matters incident and related to approving and authorizing publication of notice of intention to issue certificates of obligation in a principal amount not to exceed \$17,000,000, including the adoption of a resolution pertaining thereto

RECOMMENDED ACTION: Approve

ANALYSIS:

This resolution would give the public notice that we plan on issuing debt not to exceed \$17 million at our June 1st Council meeting. This debt would fund remaining public purpose elements of the Epic Central project. The debt would be secured by our property tax I&S rate, a limited pledge of TIF #1 and a limited water and wastewater revenue pledge.

In 2019, the City issued debt to fund the public portion of the new Epic Central project with the \$34,305,000 2019B COs. Since this time, the scope of the project has grown and additional funds are needed. We believe payments on the additional debt will be covered by project revenues. This should be the final debt needed to complete the funding of the public portion of the project. We would still potentially have funding needs on the restaurant and hotel portions of the project.

The COs are partially dependent on the passage of the GO bond election in May. It is possible we use some of the authorized debt to fund the non-public purpose of the project. Since this is only an authorization to issue debt, we will have the flexibility to alter any issuance in June.

FINANCIAL CONSIDERATION:

We believe the bond payments will be covered through project revenues. If this does not occur, we would likely be paying the debt via our I&S property tax rate.

BODY

A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS APPROVING AND AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, TAXABLE SERIES 2021A.

WHEREAS, the City Council of the City of Grand Prairie, Texas (the “City”), has determined that certificates of obligation should be issued under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended, for the purpose of paying contractual obligations to be incurred for (i) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor within the reinvestment zone of the City known as the Tax Increment Financing Reinvestment Zone Number One (“TIF #1”), (ii) improving and extending the City’s water and wastewater system and the acquisition of land and rights-of-way therefor within TIF #1, (iii) acquiring, constructing and equipping park and recreation facilities and the acquisition of land therefor and related infrastructure within TIF #1, (iv) constructing and improving parking facilities and the acquisition of land and rights-of-way therefor within TIF #1 and (v) professional services rendered in connection therewith; and

WHEREAS, prior to the issuance of such certificates, the City Council is required to publish notice of its intention to issue the same in a newspaper of general circulation in the City, said notice stating (i) the time and place the City Council tentatively proposes to pass the ordinance authorizing the issuance of the certificates, (ii) the maximum amount proposed to be issued, (iii) the purposes for which the certificates are to be issued and (iv) the manner in which the City Council proposes to pay the certificates;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS:

SECTION 1. That the City Secretary is hereby authorized and directed to cause notice to be published of the City Council’s intention to issue certificates of obligation, in one or more series, in the principal amount not to exceed SEVENTEEN MILLION DOLLARS (\$17,000,000) for the purpose of paying contractual obligations to be incurred for (i) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor within the reinvestment zone of the City known as the Tax Increment Financing Reinvestment Zone Number One (“TIF #1”), (ii) improving and extending the City’s water and wastewater system and the acquisition of land and rights-of-way therefor within TIF #1, (iii) acquiring, constructing and equipping park and recreation facilities and the acquisition of land therefor and related infrastructure within TIF #1, (iv) constructing and improving parking facilities and the acquisition of land and rights-of-way therefor within TIF #1 and (v) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a limited pledge of tax increment revenues. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A hereto attached and incorporated herein by reference as a part of this resolution for all purposes.

SECTION 2. That the City Secretary shall cause the aforesaid notice to be (i) published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication to be at least forty-six (46) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation and (ii) posted continuously on the City’s website for at least forty-five (45) days before the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 6th DAY OF APRIL, 2021.

EXHIBIT A

NOTICE OF INTENTION TO ISSUE
CITY OF GRAND PRAIRIE, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Grand Prairie, Texas, shall convene at 6:30 p.m. on June 1, 2021, at the City Council chambers located at 300 W. Main Street, Grand Prairie, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed SEVENTEEN MILLION DOLLARS (\$17,000,000) for the purpose of paying contractual obligations to be incurred for (i) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor within the reinvestment zone of the City known as the Tax Increment Financing Reinvestment Zone Number One (“TIF #1”), (ii) improving and extending the City’s water and wastewater system and the acquisition of land and rights-of-way therefor within TIF #1, (iii) acquiring, constructing and equipping park and recreation facilities and the acquisition of land therefor and related infrastructure within TIF #1, (iv) constructing and improving parking facilities and the acquisition of land and rights-of-way therefor within TIF #1 and (v) professional services rendered in connection therewith, such certificates to be payable from ad valorem taxes and a limited pledge of tax increment revenues. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City’s outstanding public securities secured by and payable from ad valorem taxes is \$299,660,000; (ii) the current combined principal and interest required to pay all of the City’s outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$383,553,603; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$21,010,933; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2041. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Mona Lisa Galicia,
City Secretary
City of Grand Prairie, Texas



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**Funding of EPIC Project Infrastructure
Issuance of Certificates of Obligation, Taxable Series 2021A
City of Grand Prairie, Texas**

April 6, 2021

The City of Grand Prairie will hold a bond election on May 1st, 2021 to promote economic development within the City. All or portions of the Series 2021A Certificates of Obligation amounts may be adjusted based on the outcome of the election.



Combination Tax & Revenue Certificates of Obligation, Taxable Series 2021A

Certificates of Obligation, Taxable Series 2021A

- Debt Issue = Certificates of Obligation, Taxable Series 2021A
- Purpose = Funding of infrastructure related to the EPIC Project
- Preliminary Par Amount = \$17,000,000
- Preliminary Bond Proceeds = \$16,736,000
- Repayment Source = I&S Taxes
- Amortization = 15 Years (2 Years Interest Only)
- Bond Rating ⁽¹⁾ = “AAA” by Standard & Poor’s and “AA+” by Fitch
- Tax Status = Taxable

Projected Debt Statistics

- True Interest Cost = 2.71%⁽²⁾
- Total Principal and Interest = \$21,010,933
- Average Annual P&I = \$1,549,660 (Years 2024-2036)
- I&S Tax Rate Impact = None

(1) Currently, the City is rated “AAA” by Standard & Poor’s Ratings and “AA+” by Fitch Ratings which are expected to be confirmed during the debt issuance process.

(2) Assumes “AA+/AAA” rated taxable interest rates plus 0.50% as of March 22, 2021. Subject to change at anytime.

The City of Grand Prairie will hold a bond election on May 1st, 2021 to promote economic development within the City. All or portions of the Series 2021A Certificates of Obligation amounts may be adjusted based on the outcome of the election.



Combination Tax & Revenue Certificates of Obligation, Taxable Series 2021A

City of Grand Prairie, Texas *Preliminary; For Purposes of Discussion Only* Summary Financing Analysis

For Year Ended 9/30	Existing EPIC Projects Debt Service ⁽¹⁾	Combination Tax & Revenue Certificates of Obligation, Taxable Series 2021A			Projected Total EPIC Projects Debt Service
		True Interest Cost = 2.71% ⁽²⁾			
		Principal	Interest	Total	
2021	\$ 953,644	\$ -	\$ -	\$ -	\$ 953,644
2022	3,697,828	-	458,657	458,657	4,156,485
2023	3,690,325	-	406,691	406,691	4,097,016
2024	3,689,996	1,150,000	400,826	1,550,826	5,240,822
2025	3,690,882	1,165,000	386,165	1,551,165	5,242,047
2026	8,364,957	1,180,000	367,281	1,547,281	9,912,237
2027	3,085,300	1,205,000	344,660	1,549,660	4,634,960
2028	3,085,553	1,230,000	319,028	1,549,028	4,634,581
2029	3,088,038	1,260,000	290,620	1,550,620	4,638,657
2030	3,087,357	1,290,000	259,315	1,549,315	4,636,671
2031	3,088,095	1,325,000	226,226	1,551,226	4,639,321
2032	3,084,950	1,360,000	190,910	1,550,910	4,635,859
2033	3,087,835	1,395,000	153,295	1,548,295	4,636,130
2034	3,086,656	1,435,000	113,241	1,548,241	4,634,896
2035	-	1,480,000	70,155	1,550,155	1,550,155
2036	-	1,525,000	23,866	1,548,866	1,548,866
Total		\$ 17,000,000	\$ 4,010,933	\$ 21,010,933	\$ 69,792,348

Notes:

- (1) Includes Comb Tax & Rev Notes Taxable Ser 2019 and Comb Tax & Rev C/O Taxable Ser 2019B.
- (2) Assumes "AA+/AAA" Taxable Interest Rates plus 0.50% as of March 22, 2021.

Subject to Change at Anytime.

CITY OF GRAND PRAIRIE, TEXAS

The City of Grand Prairie will hold a bond election on May 1st, 2021 to promote economic development within the City. All or portions of the Series 2021A Certificates of Obligation amounts may be adjusted based on the outcome of the election.



Schedule of Events

Combination Tax & Revenue Certificates of Obligation, Taxable Series 2021A

<u>DATE</u>	<u>EVENT</u>
April 6, 2021	<p>Presentation/Discussion of Preliminary Plan of Finance – F&G Committee Meeting</p> <p>Council considers and approves ordinance authorizing publication of a notice of intent to issue Series 2021A Certificates of Obligation – City Council Meeting</p>
April 16, 2021	Deadline for first publication of notice of intent to issue 2021A Certificates of Obligation in newspaper and deadline for publication of notice of intent to issue Certificates of Obligation on City’s website
April – May 2021	Preparation of offering documents and bond rating reviews
June 1, 2021	<p>Pricing of the Series 2021A Certificates of Obligation.</p> <p>City Council considers and approves Ordinance Authorizing the Issuance of the 2021A Certificates of Obligation – City Council Meeting</p>
Prior to Closing	Texas Attorney General approves Issue
June 29, 2021	Closing and Delivery of Funds to the City

CITY OF GRAND PRAIRIE, TEXAS

(1) Green font indicates F&G Committee and City Council action items



The City of Grand Prairie will hold a bond election on May 1st, 2021 to promote economic development within the City. All or portions of the Series 2021A Certificates of Obligation amounts may be adjusted based on the outcome of the election.

The City of Grand Prairie will hold a bond election on May 1st, 2021 to promote economic development within the City. All or portions of the Series 2021A Certificates of Obligation amounts may be adjusted based on the outcome of the election.

Item 9.



Questions and Discussion

CITY OF GRAND PRAIRIE, TEXAS



Appendix A

Week of March 22, 2021 Market Update

CITY OF GRAND PRAIRIE, TEXAS

Market Commentary

Market Observations

Primary Market:

- 30-Day Visible Supply is approximately \$11.4 billion
- Calendar estimated to be \$8.9 billion – approximately \$6.8 billion of negotiated sales and \$2.08 billion of competitive sales
- The largest negotiated deal of the week is \$1.2 billion tax-exempt and taxable New York City Transitional Finance Authority Future Tax Secured Subordinate Bonds

Secondary Market:

- Municipal Bond Funds reported \$1.276 billion in net inflows last week, compared with \$1.092 billion of inflows the prior week
- Weekly trade volume of \$46.631 billion represents a decrease of \$1.39 billion from the previous week's \$48.023 billion

General Market Overview:

- FOMC met March 16-17 and the Fed held steady
- President Biden's stimulus plan will provide \$513 billion to states, local governments, schools and public transit systems; still being finalized is how the funds will be released and how they can be used
- Markets continue to watch the pace of vaccinations and reopenings; however, inflation has become the main focus
- Economic Calendar: Existing Home Sales, New Home Sales, Durable Goods Orders, PMI Composite Flash, EIA Petroleum Status Report, GDP, Jobless Claims, EIA Natural Gas Report, Fed Balance Sheet, International Trade in Goods, Personal Income and Outlays, Consumer Sentiment

Statistics

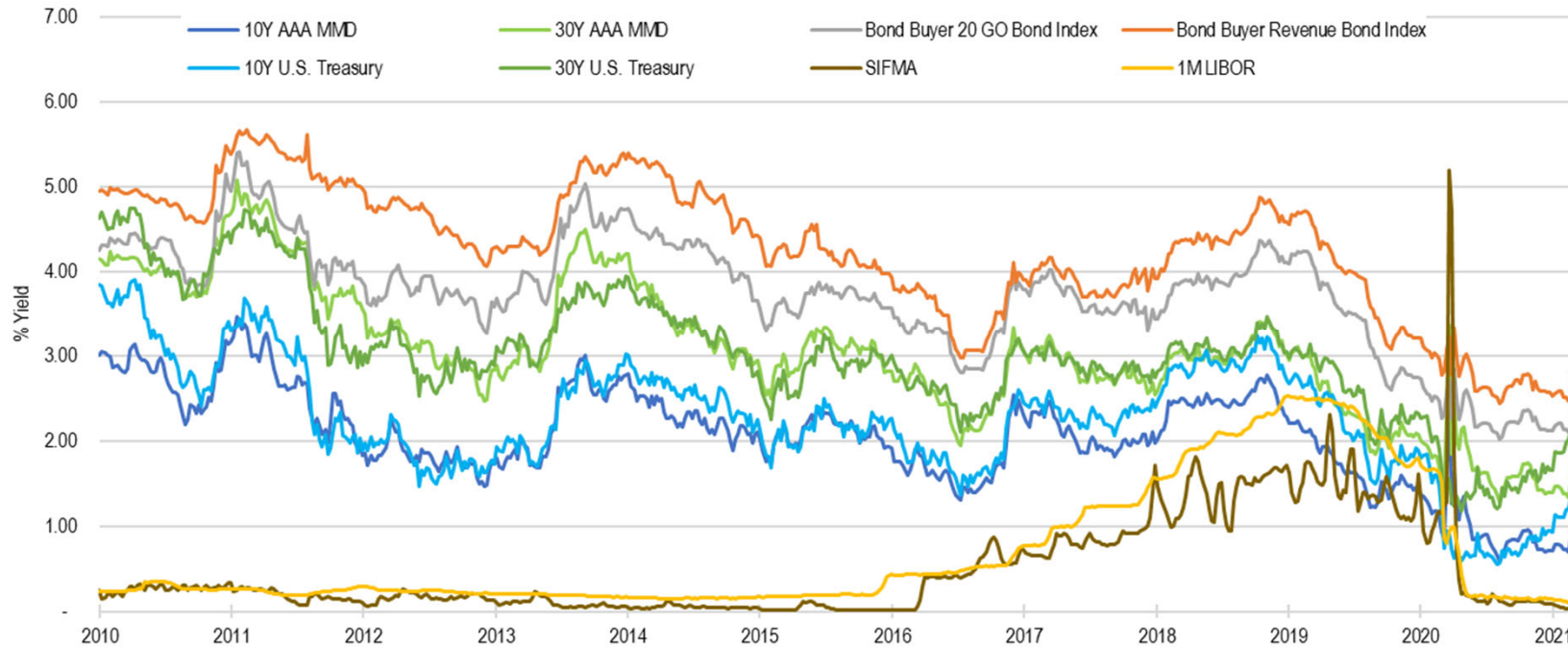
	3/19/2021	3/12/2021	Change	
5Y MMD	0.57	0.43	0.14	▲
10Y MMD	1.16	1.02	0.14	▲
15Y MMD	1.39	1.25	0.14	▲
20Y MMD	1.59	1.45	0.14	▲
30Y MMD	1.79	1.65	0.14	▲
MMD 2/30 Yield Curve Steepness	158	156	2	▲
Bond Buyer 11 GO Bond Index	1.93	1.88	0.05	▲
Bond Buyer 20 GO Bond Index	2.40	2.35	0.05	▲
Bond Buyer Revenue Bond Index	2.76	2.71	0.05	▲
1Y UST	0.07	0.09	(0.02)	▼
5Y UST	0.90	0.85	0.05	▲
7Y UST	1.38	1.30	0.08	▲
10Y UST	1.74	1.64	0.10	▲
30Y UST	2.45	2.40	0.05	▲
UST 2/30 Yield Curve Steepness	229	226	3	▲
10Y MMD/UST Ratio	67	62	4.5	▲
30Y MMD/UST Ratio	73	69	4.3	▲
SIFMA	0.04	0.04	-	■
1M LIBOR	0.11	0.11	0.00	▲
30-Day Negotiated Visible Supply	8,057.4	10,832.5	(2,775.1)	▼
30-Day Competitive Visible Supply	3,382.3	2,901.3	481.0	▲
Lipper Muni Bond Fund Flows	1,276	1,092	184	▲

Source: Ipreo, TM3, Bloomberg, BBC, Wall Street Journal, New York Times, The Bond Buyer, Econoday, CNBC



Weekly Benchmark Interest Rates

Benchmark Interest Rates – 1/1/10 to 3/19/21



Rates Analysis – 1/1/10 to 3/19/21

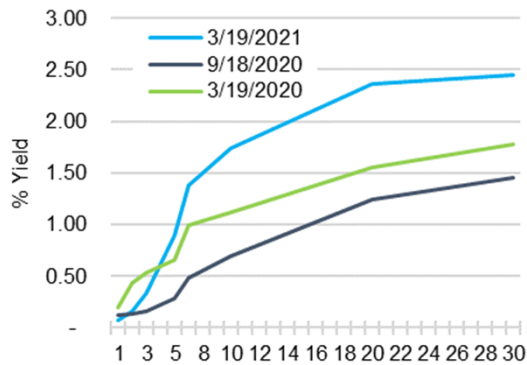
	10Y AAA MMD	30Y AAA MMD	Bond Buyer 20 GO Bond Index	Bond Buyer Revenue Bond Index	10Y U.S. Treasury	30Y U.S. Treasury	SIFMA	1M LIBOR
Current	1.16	1.79	2.40	2.76	1.74	2.45	0.04	0.11
Maximum	3.46	5.08	5.41	5.67	3.90	4.75	5.20	2.52
Minimum	0.58	1.27	2.02	2.44	0.55	1.17	0.01	0.10
Average	2.05	3.05	3.72	4.25	2.25	3.02	0.49	0.68
% Time Lower	8.4%	7.7%	7.8%	6.3%	19.8%	17.9%	10.2%	0.5%

Source: Refinitiv Municipal Market Data, U.S. Treasury and Bloomberg

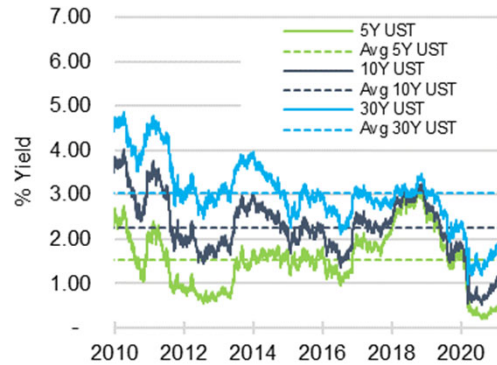


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UST Yield Curve Comparison



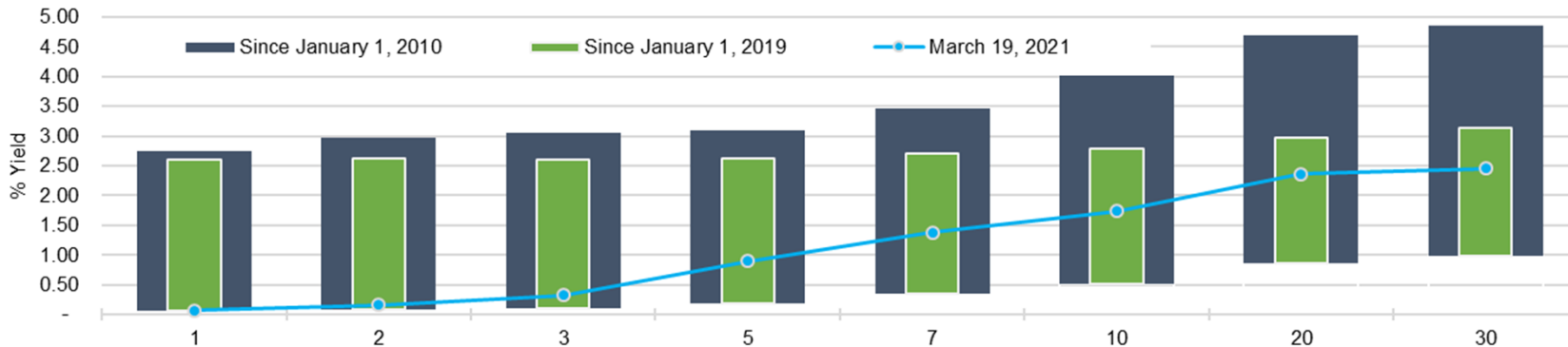
UST Rates – 1/1/10 to 3/19/21



UST Yield Curve Steepness - 1/1/10 to 3/19/21



Maximum and Minimum UST Yields



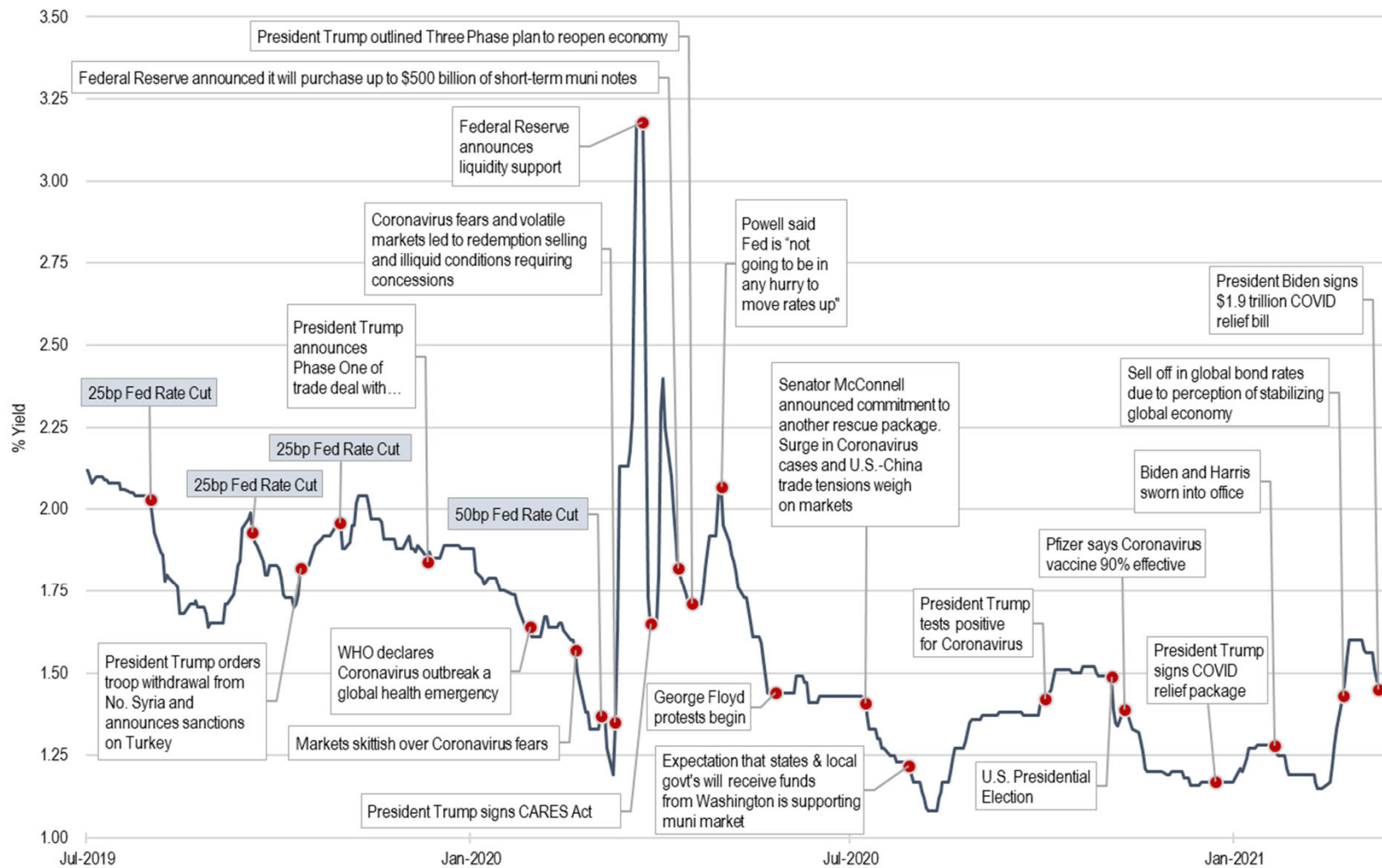
Source: U.S. Treasury Department

CITY OF GRAND PRAIRIE, TEXAS



Change in 20-Year MMD

Change in 20-Year MMD with Market Commentary – 1/1/19 to 3/19/21



Source: Refinitiv Municipal Market Data and HilltopSecurities

CITY OF GRAND PRAIRIE, TEXAS